



Paris, November 18th 2008

Taking the next step to facilitate the development of the LBC Group into a coordinated world -wide supply chain structure, LBC is pleased to announce the appointment of Mr. Pieter de Graeff as Group Vice President of Marketing.

LBC, one of the largest operators of tank storage facilities for liquid bulk storage in the world, has an international portfolio of quality terminals which are positioned to take advantage of future growth in the industry. In his new position, Pieter will improve the alignment between market developments and LBC's ability to quickly respond to customer requirements.

Pieter joined the LBC Group in 1999 and has an extensive background in Sales and Marketing. He has been in charge of the Group's Antwerp and Rotterdam organizations since 2004 and most recently was President of Northern Europe.

I am gratified to have someone within the company of Pieter's caliber to move into this very important position.

Michael S. McKinney
CEO LBC Tank Terminals